SACRAMENTO, CA – With the State of California in the midst of a persistent housing crisis due to the lack of affordable housing and sky high housing costs, the California State Legislature approved a series of bills today aimed at tackling the crisis head-on. The bills approved include legislation authored and co-authored by <u>California State Assemblymember Todd Gloria</u> (D-San Diego).

"Today the Legislature took action for all Californians who have felt squeezed by the housing crisis. Consistently, I have heard from San Diegans about the desperate need for more affordable housing and the ever increasing cost of rent. Today, I am proud to be able to say to them that the State is taking action," said Assemblymember Gloria. "From increasing the production of more affordable housing units, to streamlining approval processes locally so that more housing projects can be built, to making sure middle-class families and veterans have a feasible opportunity to afford a home after their service, this package of legislation goes a long way to help Californians afford the basic necessity of shelter."

The bills passed today by the Legislature are: AB 1637 (Gloria), SB 2 (Atkins), SB 3 (Beall), and SB 35 (Wiener).

- AB 1637, authored by Assemblymember Gloria, seeks to provide more housing units for middle-income earners and those individuals and families just entering the housing market. Specifically, the bill will permit specific housing authorities to develop and finance mixed-income housing projects to help meet the housing needs of the working and middle class.
- <u>SB 2</u>, known as the Building Home and Jobs Act and authored by <u>State Senator Toni Atkins</u> (D-San Diego), would create a new permanent source of funding for the production of affordable housing through a modest fee on the record of certain real estate documents, excluding the sales of residential and commercial property.
- <u>SB 3</u>, known as the Veterans and Affordable Housing Bond Act of 2018, would provide \$4 billion dollars to assist in the new construction, rehabilitation, and preservation of rental housing for persons earning less than 60 percent AMI in addition to high density housing near public transit. Further, the bond would also provide assistance to veterans to help them purchase a home following their service.
- SB 35 would create a streamlined approval process for the development of multifamily housing in local jurisdictions that have not produced enough units of affordable housing in accordance with the regional housing needs assessment.

"The legislation passed today is just the beginning. We have more work to do, but the goal remains the same: a roof over the head of every Californian at a price they can afford," said Assemblymember Todd Gloria. "I look forward to continuing to make progress on this issue so that we can get folks off the street and provide stability for California families."

Assemblymember Gloria served as co-author for SB 2, SB 3, and SB 35. He also presented SB 3 on the Floor of the Assembly today. Each now heads to Governor Brown for consideration. The Governor will have until October 15 to sign or veto the bills.